

WHITESTOWN MUNICIPAL SEWAGE WORKS

Whitestown, Indiana

MANAGEMENT REPORT

For the Month Ending - January 31, 2019

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WHITESTOWN (INDIANA) MUNICIPAL SEWAGE WORKS

2014 RATE STUDY COMPARED TO YTD ACTUAL

	2014 Rate Study	2017 Actual	2018 Actual	2019 YTD	2019 Projections
Operating Fund					
Operating Expenses					
Depreciation expense	854,857	1,068,073	1,091,593	90,966	1,091,593
Amortization expense	67,803	77,342	101,403	-	101,403
Salaries and wages and FICA	219,942	487,202	617,108	53,799	645,593
Employee benefits - pension	12,834	45,772	21,267	-	-
Telephone	14,121	14,972	9,983	230	9,983
Electric - Lift station	-	-	20,661	2,235	26,817
Electric - WWTP	-	-	94,310	11,256	135,072
Electric	171,884	195,521	94,791	5,326	63,906
Sewer services	896	27	-	-	-
Utilities - Other	7,516	186,385	10,959	269	7,516
Chemicals and salt	20,798	78,520	47,804	4,807	57,678
Materials and supplies	33,894	96,516	39,611	3,630	43,556
Collection system	-	-	9,323	-	9,323
Office supplies and expense	13,708	21,493	13,035	1,387	16,642
Contr Services - GIS	-	-	3,517	-	3,517
Contr. Services - other	49,471	179,457	357,150	6,854	82,244
Contr. Services - engineering	1,224	58,091	35,870	2,901	25,000
Contr. Services - accounting	70,733	45,729	49,673	6,841	70,733
Contr. Services - legal	58,567	40,422	20,148	5,130	58,567
Contr. Services - testing	323	2,354	3,403	350	4,200
Contr. Services - locates	3,162	4,626	8,971	1,510	8,971
Transportation	37,257	37,786	37,382	3,421	41,056
Equipment leases	-	2,050	7,321	172	7,321
Equipment purchases	-	-	1,744	-	-
Generator Maintenance	-	-	2,067	3,401	40,808
Insurance - general liability	28,173	33,733	27,584	15,499	30,999
Insurance - workman's comp.	7,447	24,820	7,131	-	7,131
Insurance - health	40,951	100,700	128,240	12,259	147,106
Printing and adv. & Billing exp.	13,143	28,400	28,723	2,403	28,831
Utility regulatory assess. fees	2,819	97	10,151	10,461	10,461
Bad Debt	-	199	1,010	-	1,010
Miscellaneous expense	15,106	22,634	72,659	20,000	20,000
Uniforms	4,130	8,731	9,627	300	3,596
Dues and subscriptions	3,376	11,006	2,409	297	3,570
Materials and supplies WWTP	-	-	32,958	5,617	67,407
Sewer cleaning	-	-	3,080	-	3,080
Lift station cleaning	-	-	22,913	553	6,630
Collection system	-	-	26,552	16,368	26,552
Televising	-	-	1,110	-	1,110
Sludge Disposal	-	-	41,014	-	41,014
Total Operating Expenses	1,754,135	2,872,656	3,114,257	288,240	2,949,997
Other Expenses					
PILOT	103,302	77,477	129,128	-	103,302
Interest expense	461,855	416,084	461,855	179,866	461,855

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2014 RATE STUDY COMPARED TO YTD ACTUAL

	2014 Rate Study	2017 Actual	2018 Actual	2019 YTD	2019 Projections
Total Other Expenses	565,157	493,560	590,983	179,866	565,157
<u>Depreciation Fund</u>					
Extensions & Replacements	345,000	458,314	418,085	-	190,000
<u>Bond & Interest Fund - Principal</u>					
SWAF	13,400	13,400	13,600	13,900	13,900
2005 SRF	93,000	91,000	93,000	96,000	96,000
2009 SRF	155,000	150,000	155,000	160,000	160,000
2014A SRF	445,000	435,000	445,000	455,000	455,000
2015 Rural Development	5,000	5,000	5,000	5,000	5,000
2016 BAN	-	659,703	450,000	-	-
Total Debt Payments	711,400	1,354,103	1,161,600	729,900	729,900

Note: 2019 Expenditures include adjustments to reflect approximate remaining transfers and postings for the current month

WHITESTOWN (INDIANA) MUNICIPAL SEWAGE WORKS

Cash Balances	January 2019	December 2018	November 2018	October 2018	September 2018	August 2018
Sewer Operating	\$ 1,691,113	\$ 1,572,518	\$ 1,510,895	\$ 1,505,162	\$ 1,426,074	\$ 1,325,716
Sewer Depreciation Fund	226,911	226,911	274,020	273,429	257,596	241,762
Sewer Capacity	519,725	520,575	498,062	501,034	460,255	460,325
SRF Bond & Interest	10,635	110,080	99,214	88,608	77,985	67,348
SWAF B&I	3,058	16,744	15,264	13,766	12,264	10,761
2007 SRF Reserve	1,106,050	1,099,742	1,095,856	1,089,683	1,083,729	1,077,792
2009 SRF B&I	20,036	195,744	174,016	154,029	134,015	113,982
2014A SRF B&I	60,578	584,777	521,518	457,727	393,864	329,959
2015 USDA B&I	14,742	13,048	19,022	17,327	15,632	13,937
2016 BAN B&I	45,448	45,448	38,661	31,874	18,300	62,403

Outstanding Debt

SWAF	\$ 42,824	\$ 56,724	\$ 56,724	\$ 56,724	\$ 56,724	\$ 56,724
2005 SRF	875,000	971,000	971,000	971,000	971,000	971,000
2009 SRF	1,955,000	2,115,000	2,115,000	2,115,000	2,115,000	2,115,000
2014A SRF	12,450,000	12,905,000	12,905,000	12,905,000	12,905,000	12,905,000
2015 USDA	440,000	444,000	444,000	444,000	444,000	444,000
2016 BAN	2,812,297	2,812,297	2,812,297	2,812,297	2,812,297	2,812,297

